

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 04468 271318Z
ACTION OES-07

INFO OCT-01 EA-09 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00
COME-00 EPG-02 DODE-00 EB-07 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15
SP-02 SS-15 STR-04 TRSE-00 ACDA-10 PRS-01 /114 W
-----280606Z 080431 /23

R 270634Z MAY 77
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 4184

UNCLAS SEOUL 4468

E.O. 11652: N/A
TAGS: ENG, KS
SUBJ: POSSIBLE INCREASE IN ELECTICITY RATES

1. KOREAN PRESS MAY 27 CARRIED VARIOUS STORIES TO THE EFFECT THAT MINISTRY OF COMMERCE AND INDUSTRY HAD DECIDED TO INCREASE ELECTRICITY CHARGES, ALONG WITH A SPECIAL RATE SYSTEM FOR PEAK HOURS, FROM OCTOBER FIRST. ARTICLES NOTED THAT AS A RESULT OF MAY 20, AND PROBABLE SUBSEQUENT FUEL PRICE HIKES, HIGHER RATES WOULD BE NEEDED IN ORDER FOR KECO TO EARN 9 PERCENT RATE OF RETURN.

2. EMBASSY CONTACTED MCI OFFICIAL WHO STATED ARTICLES ARE A MIXTURE OF FACT AND PHANTASY, AND NOT BASED ON ANY OFFICIAL RELEASE BY THE MINISTRY. OFFICIAL CONFIRMED THAT MCI WAS CONSIDERING A PEAK HOUR RATE SYSTEM WHICH WILL BE PRINCIPALLY APPLIED TO INDUSTRIAL USERS. A TEAM FROM MCI AND KECO WAS PRESENTLY IN FRANCE TO STUDY SUCH A SYSTEM AND NEGOTIATIONS WERE UNDERWAY TO PURCHASE "TIME SWITCHES" FROM SWITZERLAND; NO DATE, HOWEVER, HAS BEEN SET FOR THE ADOPTION OF A PEAK HOUR SYSTEM.

3. ACCORDING TO MCI'S ELECTRICITY DIVISION, MINISTRY HAS NO DEFINITE PLAN AT THIS TIME FOR UPWARD
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ZADJUSTMENTS OF ELECTICITY RATES AS A RESULT OF FUEL PRICE INCREASES, NOR COULD THEY COMMENT IF AND WHEN SUCH RATE REVISIONS WILL BE MADE.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COSTS, ELECTRIC POWER
Control Number: n/a
Copy: SINGLE
Sent Date: 27-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SEOUL04468
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770191-0423
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977059/aaaaahij.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1e6e179a-c288-dd11-92da-001cc4696bcc
Office: ACTION OES
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2629179
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE INCREASE IN ELECTICITY RATES
TAGS: ENRG, KS
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/1e6e179a-c288-dd11-92da-001cc4696bcc
Review Markings:
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